

Notice

On the Annual General Meeting of
JSC VTB Bank shareholders (29
Bolshaya Morskaya ul., St.
Petersburg)

Dear Shareholders,

JSC VTB Bank Supervisory Council hereby informs of a convenion of the Annual General Meeting of JSC VTB Bank shareholders ("the AGM") to be held as a meeting (joint presence of shareholders to discuss the issues on the agenda to decide on on issues put to the vote) on 25 June 2015.

The Agenda of the AGM includes the following items:

1. Approval of JSC VTB Bank Annual Report
2. Approval of Annual Financial Statements, including JSC VTB Bank Profit and Loss Statement
3. Approval of JSC VTB Bank profit allocation for the year 2014
4. Amount, terms and form of payment of dividends for 2014 and the dividend cut-off date
5. Remuneration payment to JSC VTB Bank Supervisory Council members who are not state employees in compliance with JSC VTB Bank regulations
6. Remuneration payment to the Statutory Audit Commission members who are not state employees in compliance with JSC VTB Bank regulations
7. Approval of the number of JSC VTB Bank Supervisory Council members
8. Election of JSC VTB Bank Supervisory Council members
9. Approval of the number of JSC VTB Bank Statutory Audit Commission members
10. Election of JSC VTB Bank Statutory Audit Commission members
11. Approval of JSC VTB Bank's Auditor
12. Approval of the new version of the Charter

13. Approval of the new version of the Regulation on the Procedure for Preparing, Convening and Holding General Shareholders Meetings
14. Approval of the new version of the Regulation on the Supervisory Council
15. Approval of the new version of the Regulation on the Management Board
16. Approval of the new version of the Regulation on the Statutory Audit Commission
17. Termination of JSC VTB Bank membership in Non-commercial Partnership National Payment Council
18. Approval of interested party transactions which may be entered into by JSC VTB Bank in the course of its ordinary business
19. Increase of JSC VTB Bank charter capital by placement of JSC VTB Bank registered preference shares

The list of persons eligible to attend the AGM shall be made on the base of JSC VTB Bank Shareholders' Register as of 08 May 2015.

The AGM will take place at Oktyabrskiy Grand Concert Hall, 6 Ligovskiy prospekt, St.Petersburg.

Registration of the AGM participants will start at 12:00 a.m. on 25 June 2015.

The registration will be held at Oktyabrskiy Grand Concert Hall, 6 Ligovskiy prospekt, St.Petersburg.

The AGM will open at 14:00 on 25 June 2015.

Mailing address for submitting ballot papers: JSC VTB Bank, P.O. Box 12, 111033 Moscow, Russia.

To participate in the JSC VTB Bank AGM, an individual shareholder should have a passport or any other identification document in accordance with the applicable legislation. Persons participating in the VTB Bank AGM on behalf of a corporate shareholder without a proxy, in compliance with the applicable legislation, or other legal or constituent documents, should have original copies or duly certified copies of constituent documents and a document appointing (electing) such person to the relevant position. To participate in the AGM, a representative of a shareholder should have a passport or any other identification document, and a duly certified proxy.

Starting from 04 June 2015, JSC VTB Bank shareholders may get access to the AGM materials on every business day from 10:00 to 17:00 at any of the following JSC VTB Bank Shareholders' Centers:

- 29 Bolshaya Morskaya ul., St. Petersburg, Office 40, Telephone: (812) 494-94-46;
- 35 Myasnitskaya ul., Moscow, Office 1026, Telephone: (495) 645-43-61;
and
- 5 Marshala Zhukova ul., Yekaterinburg, Telephone: (343) 379-66-15.

Any question related to the AGM can be addressed to JSC VTB Bank Inquiry Service, Telephone: 8-800-200-77-99 (toll-free within Russia), (495) 739-77-99.

We invite you to participate in the AGM.